



Omidyar Network

Overview

Omidyar Network is a philanthropic investment firm dedicated to harnessing the power of markets to create opportunity for people to improve their lives. We invest in and help scale innovative organizations to catalyze economic, social, and political change.

eBay founder Pierre Omidyar and his wife Pam established Omidyar Network based on their conviction that every person has the power to make a difference. Our work enables people to discover that power, improve their own lives, and make lasting contributions to their communities.

The formation of Omidyar Network was inspired by Pierre's experience at eBay, which he founded in 1995 based on his beliefs in the potential of individuals and the power of markets. Starting from the premise that people are basically good, Pierre created a platform that gave everyone equal access to information, opportunity, and the tools to pursue their goals. eBay allowed people to connect with others over shared interests and provided them incentives, like public feedback, to engage constructively with trading partners, thereby owning their marketplace reputation and ultimate success.

Those principles of access, connection, and ownership influenced the Omidyars' approach to philanthropy. While eBay was still a young company, Pierre and Pam co-founded The Omidyar Foundation to support nonprofits. Watching eBay scale in size and social impact solidified their understanding that business could also be an effective tool for making the world a better place. In response, they broadened their scope to form Omidyar Network, which makes investments in for-profit companies as well as grants to nonprofit organizations, with social impact being the unifying criterion for investment.

Investment Approach

As a philanthropic investment firm, Omidyar Network supports market-based approaches with the potential for large-scale, catalytic impact. Toward that end, our investing style transcends typical boundaries that separate for-profit investing and traditional philanthropy. Because we believe that each sector has a role, we make investments in for-profit companies as well as grants to nonprofit organizations. Regardless of the sector, we invest in organizations that have the potential to embody innovation, scale, and sustainability or help bring them about within their industry.

We focus our investments where we have direct experience and can have the greatest impact. In emerging markets, we create economic opportunity for the base of the pyramid through access to capital. In the developed world, we encourage individual participation in media, markets, and government. In either case, we focus on what we believe are the most significant drivers of overall wellbeing and quality of life.

Initiatives & Investment Areas

Our efforts are organized around two initiatives: Access to Capital and Media, Markets & Transparency.

These initiatives are united by the principles of individual access, connection, and ownership. We look for solutions that enable people to access credible information and resources, connect with others over shared interests, and take constructive action on the issues that matter to them. The ultimate outcome



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we strive for is individual participation that can catalyze economic, social, and political advancement on a global scale.

Access to Capital

We invest in organizations that provide improved access to financial services and property rights in order to foster entrepreneurial behavior, economic activity, and job creation. Our goal is to promote economic advancement worldwide. Within this initiative, we invest in the following areas:

- Microfinance—extending access to high-quality, affordable financial services to the poor
- Entrepreneurship—investing in high-growth entrepreneurs that provide low-cost products and services to underserved populations
- Property Rights—promoting economic security, identity, and wealth creation by helping people establish, formalize, and leverage property rights

We are supporting organizations around the world but are particularly committed to India and Sub-Saharan Africa.

Media, Markets & Transparency

We support technology that promotes transparency, accountability, and trust within media, markets, and government. We invest in technology platforms that connect individuals with shared interests, help people engage in critical issues, and increase access to credible information to enable more informed decision-making. Within this initiative, we invest in the following areas:

- Social Media—encouraging people to express themselves, connect to others with shared interests, and take action on what matters to them
- Marketplaces—fostering greater choice, transparency, and accountability, so that people can access products and services that improve their lives
- Government Transparency—encouraging accountability and effectiveness of government by increasing people’s access to credible information about government activities and money in politics

We pursue these investment areas in the U.S. and select regions outside the U.S.

Financials

Omidyar Network believes that philanthropy is about improving the lives of others, independent of the mechanism. We operate both a Limited Liability Company (LLC) and 501(c)(3) private foundation, allowing us to make investments in for-profit companies and grants to nonprofit organizations.

Amount committed since inception: ~\$307 million

- For-profit investments: ~\$138 million
- Nonprofit grants: ~\$169 million

Leadership

Pierre Omidyar

Co-Founder, Founding Partner, and Chairman

Guides Omidyar Network with his strategic vision, values, and fresh approach to philanthropy.

- Other Affiliations: Founder and Chairman of eBay; Trustee of Omidyar-Tufts Microfinance Fund,



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Punahou School, and Santa Fe Institute; Director of Roshan Cultural Heritage Institute; Co-Founder and Sponsor of the Ulupono Initiative

- Previous Experience: Co-Founder of Ink Development Corp., later renamed eShop and acquired by Microsoft; Consumer Software Engineer at Claris, a subsidiary of Apple Computer

Pam Omidyar

Co-Founder and Board Member

Plays ongoing role steering Omidyar Network and ensuring the strategy upholds its mission and values.

- Other Affiliations: Founder and Board Chair of Humanity United; Founder and Board Chair of HopeLab; Board Member of Tisch College of Public Service at Tufts University; Member USA for UNHCR, the UN Refugee Agency; Co-Founder and Sponsor of the Ulupono Initiative

Matt Bannick

Managing Partner and Board Member

Leads all aspects of Omidyar Network's operations and strategy.

- Other Affiliations: Board Member of Endeavor
- Previous Experience: President of eBay International and PayPal; North American President of NavTeq; Consultant for McKinsey; Diplomat with the United States State Department

Sal Giambanco

Partner

Leads the Human Capital and Human Resources groups at Omidyar Network.

- Previous Experience: Vice President of Human Resources and Administration for PayPal and eBay; National Recruiting Manager at KPMG

Matt Halprin

Partner

Leads Omidyar Network's Media, Markets & Transparency initiative.

- Other Affiliations: Board Member at DonorsChoose.org, Goodmail, Sunlight Foundation, and Management Leadership for Tomorrow
- Previous Experience: Vice President, Global Trust and Safety at eBay; Partner and Vice President at the Boston Consulting Group

Mike Mohr

Board Member

Provides financial and operational expertise to the Board.

- Other Affiliations: Founder and Chairman of Comprehensive Financial Management

Susan Phillips

Vice President

Leads Omidyar Network's Marketing & Communications function.

- Previous Experience: Vice President of Global Marketing at PayPal; Vice President of Marketing at eBay; Senior Director of Brand Marketing at Excite@Home